

VAXFAB ENTERPRISES LIMITED

(CIN: L51100GJ1983PLC093146)

**Reg. Off.: Office 304, 305, Scarlet Gateway, B/H Ashwaraj Bunglows, Prahladnagar
Corporate Road, Manekbag, Ahmedabad, Gujarat, India, 380015**

Email Id.: vaxfabenterprisesltd@gmail.com

Contact No.: +91 74286 69284

Date: 13th November, 2025

To,
BSE Limited,
Phiroze Jeejeeboy Tower,
Dalal Street,
Mumbai-400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata-700 001,
West Bengal
Script Code: 015064

Sub: Outcome of Board Meeting

Ref: Security Id: VEL / Code: 542803

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today i.e. November 13, 2025, have inter alia, approved and took on record the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025.

Please find enclosed herewith the duly signed Unaudited Standalone Financial Results for the quarter and half year ended November 30, 2025 along with the Limited Review Report.

The meeting of Board of Directors commenced at 04:30 P.M. and concluded on 05:00 P.M.

This is for your information and records.

FOR VAXFAB ENTERPRISES LIMITED

RAVINDRA
ASHOKBHAI
JOSHI

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ASHOKBHAI JOSHI
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**RAVINDRA ASHOKBHAI JOSHI
MANAGING DIRECTOR
DIN: 10112296**

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Vaxfab Enterprises Limited ("the company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Vaxfab Enterprises Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Vaxfab Enterprises Limited** ("the Company"), for the quarter ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 1350017



Vishnu Kant Kabra

Partner

Membership No.: 403437

Place: Mumbai

Date: 13th November, 2025

UDIN: 25403437BMIQMW3899

VAXFAB ENTERPRISES LIMITED

REGD. OFFICE :- 304-305, Scarlate Gateway, Corporate Road, Prahaladnagar, Ahmedabad, Gujarat - India, 380015

CIN: L51100GJ1983PLC093146

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT September 30, 2025

(₹ In Lakhs)

Particulars		As at 30th September 2025	As at 31st March 2025
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	10.34	11.83
	(b) Financial Assets		
	Investments	12.00	594.45
	(c) Deferred Tax Assets (net)	136.83	58.19
	Total Non-Current Assets	159.17	664.47
2	Current Assets		
	(a) Inventories	9.04	6,627.27
	(b) Financial Assets		
	(i) Trade Receivables	8,238.19	2,116.98
	(ii) Cash and Cash Equivalents	121.96	24.35
	(iii) Loans	545.78	568.54
	(c) Current Tax Assets (Net)		0.51
	(d) Other Current Assets	1.76	1,223.16
	Total Current Assets	8,916.73	10,560.81
	TOTAL - ASSETS	9,075.90	11,225.28
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	866.00	866.00
	(b) Other Equity	291.00	477.22
	Total Equity	1,157.00	1,343.22
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings (Non-current)	592.62	773.94
	Total Non Current Liabilities	592.62	773.94
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	7,279.82	8,766.87
	(b) Current Tax Liabilities (Net)	-	
	(c) Other Current Liabilities	46.46	341.25
	Total Current Liabilities	7,326.28	9,108.12
	TOTAL - EQUITY AND LIABILITIES	9,075.90	11,225.28

For, VAXFAB ENTERPRISES LIMITED

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RAVINDRA ASHOKBHAI JOSHI

Managing Director

DIN: 10542718

Place: AHMEDABAD

Date: 13th November 2025

VAXFAB ENTERPRISES LIMITED

REGD. OFFICE :- 304-305, Scarlate Gateway, Corporate Road, Prahaladnagar, Ahmedabad, Gujarat - India, 380015

CIN: L51100GJ1983PLC093146

Statement of Cash Flow for the period ended 30th September 2025

	Particulars	30 September, 2025	30 September, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax as per Statement of Profit and Loss	(219.04)	(764.24)
	Adjusted for:		
	Profit on Sales of Investments	412.49	-
	Speculation Business Income	-	-
	Gain / Loss on Fair Value Remeasurement of Investments	(8.05)	-
	Dividend Income		-
	Sundry balances Write Off	-	
	Liabilities no longer required written back		-
	Depreciation Expenses	1.49	0.93
	Operating Profit before working capital changes	186.89	(763.31)
	Adjusted for:		
	(Increase)/decrease in Inventories	6,618.23	
	(Increase)/decrease in Trade Receivables	(6,121.21)	(928.80)
	(Increase)/decrease in Other Current Assets	1,221.40	152.63
	Increase/(decrease) in Trade Payables	(1,487.03)	1,594.96
	Increase/(decrease) in Other Current Liabilities	(294.79)	8.49
	Cash Generated from Operations	123.49	63.97
	Adjusted for:		
	Direct Tax Paid	(45.33)	
	Net Cash from Operating activities	78.16	63.97
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment		
	Proceeds from Sales of Investments	178.01	(13.09)
	Investment in Others	-	(49.89)
	Loans Given	22.76	-
	Dividend Received	-	-
	Net Cash from Investing activities	200.77	(62.98)
C	Cash Flow from Financing activities:		
	Proceeds from Non Current Borrowings	79.99	-
	Repayments of Non Current Borrowings	(261.31)	
	Net cash from Financing Activities	(181.32)	-
	Net Increase/(Decrease) in cash & Cash Equivalents	97.61	0.99
	Opening Balance of Cash & Cash equivalents	24.35	35.19
	Closing Balance of Cash & Cash equivalents	121.96	36.18

For, VAXFAB ENTERPRISES LIMITED

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RAVINDRA ASHOKBHAI JOSHI

Managing Director

DIN: 10542718

Place: AHMEDABAD

Date: 13th November 2025

VAXFAB ENTERPRISES LIMITED REGD. OFFICE :- 304-305, Scarlate Gateway, Corporate Road, Prahaladnagar, Ahmedabad, Gujarat - India, 380015 CIN: L51100GJ1983PLC093146 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th September 2025 (₹ In Lakhs except for earning per share data)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	5,504.09	1,457.08	1,066.93	6,961.17	1,066.93	5,867.10
2	Other Income	(341.61)	(62.84)	(14.12)	(404.44)	57.11	70.56
3	Total Income (1+2)	5,162.48	1,394.24	1,052.81	6,556.73	1,124.04	5,937.66
4	Expenses						
	a. Cost of material consumed	-	-	-			-
	b. Purchase of stock-in-trade	113.83	-	1,839.02	113.83	1,839.02	12,339.26
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	5,291.21	1,327.02		6,618.23		(6,575.06)
	d. Employees benefits expense	9.05	6.43	1.55	15.48	3.41	23.10
	e. Finance costs	-	-	-	-	-	-
	f. Depreciation and amortisation expense	0.75	0.74	0.65	1.49	0.92	3.41
	g. Other Expenses	17.16	9.59	34.31	26.74	44.91	76.59
	Total Expenses	5,432.00	1,343.78	1,875.53	6,775.77	1,888.26	5,867.30
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(269.52)	50.46	(822.72)	(219.04)	(764.22)	70.36
6	Exceptional items	-	-	-			-
7	Profit Before Tax (5-6)	(269.52)	50.46	(822.72)	(219.04)	(764.22)	70.36
	Current Tax	16.94	28.90	-	45.84		5.39
	Tax Adjustments of earlier years	-	-	-	-		1.24
	Deferred Tax	(61.47)	(17.17)	-	(78.64)		5.31
8	Total Tax Expenses	(44.53)	11.73	-	(32.80)		11.94
9	Profit for the period from Continuing Operation (7-8)	(224.99)	38.73	(822.72)	(186.24)	(764.22)	58.42
10	Profit from Discontinuing operations before tax	-	-	-			-
11	Tax expense of discontinuing operations	-	-	-			-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-			-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-			-
14	Profit for the period (9-12)	(224.99)	38.73	(822.72)	(186.24)	(764.22)	58.42
15	Other comprehensive income net of taxes	-	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(224.99)	38.73	(822.72)	(186.24)	(764.22)	58.42
17	Details of equity share capital						
	Paid-up equity share capital	840.00	840.00	840.00	840.00	840.00	840.00
	Other Equity	-	-	-	-	-	477.22
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)						
	a) Basic	(2.678)	0.461	(9.794)	(2.217)	(9.098)	0.695
	b) Diluted	(2.678)	0.461	(9.794)	(2.217)	(9.098)	0.695
Notes:							
1	The above unaudited financial results for quarter and half year ended 30th September, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2025 and Statutory Auditors of the Company have carried out Limited Review of the same.						
2	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.						
3	Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading in Textiles."						
4	Figures for the previous year / quarter have been re-grouped / re-arranged, wherever necessary.						
5	There are no associates, subsidiaries, joint ventures of the company and hence consolidated results are not applicable.						
6	The figures for the quarter ended 30th September 2025 and 30th September 2024 are the balancing figure between the unaudited figures of the half year ended 30th September 2025 and 30th September 2024 and unaudited figures for the quarter ended 30th June 2025 and 30th June 2024.						
Place: AHMEDABAD Date: 13th November 2025		For, VAXFAB ENTERPRISES LIMITED RAVINDRA ASHOKBHAI JOSHI RAVINDRA ASHOKBHAI JOSHI Managing Director DIN: 10112296					