

VAXFAB ENTERPRISES LIMITED

(CIN: L52291GJ1983PLC093146)

Reg. Off.: Office 304, 305, Scarlet Gateway, B/H Ashwaraj Bungalows, Prahladnagar

Corporate Road, Manekbag, Ahmedabad, Gujarat, India, 380015

Email Id.: vaxfabenterprisesltd@gmail.com

Contact No.: +91 74286 69284

Date: 14th August, 2026

To,
BSE Limited,
Phiroze Jeejeeboy Tower,
Dalal Street,
Mumbai-400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata-700 001,
West Bengal
Scrip Code: 015064

Ref: Security Id: VEL / Code: 542803

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, 14th August, 2026.

The Board of Directors ("the Board") at its meeting held today i.e. 14th August, 2026 has considered and approved the Unaudited Financial Results of the Company for the quarter ended as on 30th June, 2026. The said Unaudited Financial Results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith Unaudited Financial Results for the quarter ended on 30th June, 2026 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 07:00 p.m. and concluded at 07:30 p.m.

Thanking you,

For Vaxfab Enterprises Limited

RAVINDRA
ASHOKBH
AI JOSHI

Digitally signed by
RAVINDRA
ASHOKBHAI JOSHI
Date: 2026.08.14
21:47:15 +05'30'

Ravindra Ashokbhai Joshi
Managing Director
DIN: 10112296



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760
CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Limited Review Report

To The Board of Directors, Vaxfab Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Vaxfab Enterprises Limited (hereinafter referred to as the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Consolidated financial statements based on my review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires us to plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Our conclusion on the Statement is qualified in respect of the matter described in the "Basis for Qualified Opinion" section of our report.

The Statement includes the results of **two subsidiaries**, namely **Eklingji Tradelink Private Limited**, **Satvat Agro LLP** and **One Associates** namely **Aarsha International Limited** whose interim financial information has been reviewed by other auditor and has been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditor

Basis for Qualified opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on



the financial position of the Company for the quarter ended as at 30th June, 2026. The books of account of the company have been prepared on going concern basis. The management has informed that certain documents and records relating to earlier periods were not made available by the previous management. Accordingly, in view of the pending adjustments and the unavailability of sufficient appropriate information and explanations in respect of the aforesaid matters, our conclusion on the attached standalone financial statements of the Company is qualified in respect of these matters.

The matters described below under the heading "Qualifications" have resulted in a qualified opinion on the standalone financial results.

- Based on representations received from the management, it was observed that certain records pertaining to prior periods were not adequately maintained by the previous management. The inadequacies relate to proper maintenance of books of account, supporting records, and documentation in respect of sales, purchases, inventory, trade receivables, trade payables, and related statutory compliances by the previous management. Further, balance confirmations from various debtors and creditors were not made available. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the completeness, accuracy and recoverability of the related balances and transactions.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 14-08-2026

UDIN: 26100932TDMLSW5520



For Chandabhoy & Jassoobhoy

Nimai G Shah
Partner

Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited)

(CIN: L51100GJ1983PLC093146)

**Regd. Off.: Office 304, 305, Scarlet Gateway, B/h Ashwaraj Bunglows, Prahladnagar Corporate Road, Manekbag,
Ahmedabad, Gujarat, India, 380015**

Website: vaxfabenterprisesltd.in

Email: vaxfabenterprisesltd@gmail.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND FINANCIAL YEAR ENDED ON 30
(Rupees in Lacs)

Particulars	Quarted Ended 30.06.2026 Unaudited	Quarted Ended 31.03.2026 Unaudited	Year Ended 31.03.2026 Audited
1. Revenue from operations	40.00	1566.29	13126.29
2. Other Income	338.69	(336.68)	548.84
3. Total Revenue (1+2)	378.69	1229.61	13675.13
4. Expenses			
Cost of Materials consumed	-	-	6120.50
Purchase of stock-in-trade	-	1486.29	7459.01
Change in inventories of Finished Goods, Work-in-Process and Stock-in-trade	1.92	9.04	29.91
Employees benefits expenses	1.63	3.75	3.75
Finance Cost	-	0.04	0.04
Depreciation and Amortisation expense	2.33	2.75	9.12
Other Expenses	601.29	34.94	364.43
Total Expenses	607.17	1536.80	13986.76
5. Profit before exceptional and extraordinary items and tax (3 - 4)	(228.48)	(307.19)	(311.62)
6. Exceptional Items	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	(228.48)	(307.19)	(311.62)
8. Extraordinary items	-	-	-
9. Profit before tax (7- 8)	(228.48)	(307.19)	(311.62)
10. Tax Expenses			
a) Current Tax	8.45	16.36	36.53
b) Deferred Tax	69.27	(0.03)	114.93
11. Profit/(Loss) for the period from continuing operations (9 - 10)	(306.20)	(323.52)	(463.08)
12. Profit/(Loss) from discontinuing operations	-	-	-
13. Tax expense of discontinuing operations	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-
15. Profit/(Loss) for the period (11 + 14)	(306.20)	(323.52)	(463.08)
Share of Net Profit/(Loss) in Associates	2.55		
Group Consolidated Net Profit			
Attributable To:			
Owners of the Parent	(303.65)		
Non-Controlling Interest	-		
16. Other comprehensive income net of taxes	-	-	
17. Total comprehensive income for the period (15+16)	(303.65)	(323.52)	(463.08)
18. Paid -up equity share capital(Face Value of Rs.10/-Per Share)	2525.96	84.00	84.00
19.i Earing Per Share(EPS) (before extraordinary items)	10.00	10.00	10.00
(Of Rs. 10/- each) (Not annualised except last coloumn)			
(a) Basic	(1.20)	(3.85)	(5.51)
(b) Diluted	(1.20)	(3.85)	(5.51)
ii Earing Per Share(EPS) (after extraordinary items)			
(Of Rs. 1/- each) (Not annualised except last coloumn)			
(a) Basic	(1.20)	(3.85)	(5.51)
(b) Diluted	(1.20)	(3.85)	(5.51)

Notes :

1) In line with Ind AS - 108 - "Operating Segments", The Company operates only in one segment i.e. Trading of Goods. As such reporting is done on a single segment basis.

by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Wednesday , 14th August 2026.

3) The above Unaudited Consolidated Financial Results of the Company for the Quarter end'ed 30th June 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The figures for the quarter ended March 31, 2026 as reported in these financial results are the balancing figures between the Audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the previous financial year which was subject to limited review.

5) Group having loss in Q1 due to notional loss on Fair Valuation of Investment.

6) The figures of the previous periods quarter/year have been regrouped/rearranged/recasted wherever considered_ necessary.

PLACE :- AHMEDABAD
DATE :- 14.08.2026

RAVINDRA
ASHOKBHAI
JOSHI

Digitally signed by
RAVINDRA
ASHOKBHAI JOSHI
Date: 2026.08.14
21:47:34 +05'30'

Ravindra Ashokbhai Joshi
Managing Director
DIN: 10112295



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
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No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Limited Review Report

To The Board of Directors, Vaxfab Enterprises Limited

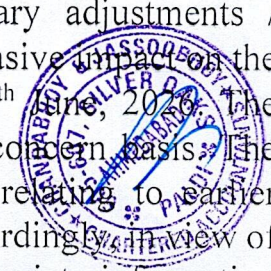
We have reviewed the accompanying statement of unaudited Standalone financial results of Vaxfab Enterprises Limited (hereinafter referred to as the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Standalone financial statements based on my review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires us to plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Our conclusion on the Statement is qualified in respect of the matter described in the "Basis for Qualified Opinion" section of our report.

Basis for Qualified opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th June, 2026. The books of account of the company have been prepared on going concern basis. The management has informed that certain documents and records relating to earlier periods were not made available by the previous management. Accordingly, in view of the pending adjustments and the unavailability of sufficient appropriate information and explanations in respect of the aforesaid matters, our conclusion on the attached standalone financial statements of the Company is qualified in respect of these matters.



The matters described below under the heading "Qualifications" have resulted in a qualified opinion on the standalone financial results.

- Based on representations received from the management, it was observed that certain records pertaining to prior periods were not adequately maintained by the previous management. The inadequacies relate to proper maintenance of books of account, supporting records, and documentation in respect of trade receivables, trade payables, unsecured loans agreements including Balance Confirmation from the respective parties and related statutory compliances by the previous management. Further, balance confirmations from various debtors and creditors were not made available. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the completeness, accuracy and recoverability of the related balances and transactions.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2025 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

Place : Ahmedabad

Date : 14-08-2026

UDIN: 26100932RHEYQV2581



For Chandabhoj & Jassoobhoj

Nimai G Shah
Partner

Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

VAXFAB ENTERPRISES LIMITED REGD. OFFICE :- F6 -603, The Palace, Surat (M Corp OG) (Part), Surat City, Parvat Patia, Surat, Choryasi, Gujarat-395010 CIN: L51100GJ1983PLC093146 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th JUNE 2026 (₹ In Lakhs except for earning per share data)						
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026	31/03/2025
		Unaudited	Audited	Unaudited	Audited	Audited
1	Revenue from Operations	40.00	883.29	1,457.08	9410.75	5,867.10
2	Other Income	0.00	953.28	(62.84)	548.84	70.56
3	Total Income (1+2)	40.00	1836.57	1,394.24	9959.59	5,937.66
4	Expenses					
	a. Cost of material consumed	0.00	2442.46	-	2442.46	-
	b. Purchase of stock-in-trade	0.00	5027.16	-	6627.27	12,339.26
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	0.00	(6608.93)	1,327.02	18.34	(6,575.06)
	d. Employees benefits expense	1.63	(16.95)	6.43	0.00	23.10
	e. Finance costs	0.00	3.13	-	3.13	-
	f. Depreciation and amortisation expense	2.33	93.74	0.74	96.09	3.41
	g. Other Expenses	584.42	(56.07)	9.59		76.59
	Total Expenses	588.38	884.55	1,343.78	9187.31	5,867.30
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(548.38)	952.03	50.46	772.29	70.36
6	Exceptional items	0.00	0.00	-	0.00	-
7	Profit Before Tax (5-6)	(548.38)	952.03	50.46	772.29	70.36
	Current Tax	8.45	147.67	28.90	69.00	5.39
	Tax Adjustments of earlier years	0.00		-	0.00	1.24
	Deferred Tax	27.25	302.08	(17.17)	138.81	5.31
8	Total Tax Expenses	35.71	449.75	11.73	207.81	11.94
9	Profit for the period from Continuing Operation (7-8)	(584.09)	502.27	38.73	564.48	58.42
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	(584.09)	502.27	38.73	564.48	58.42
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(584.09)	502.27	38.73	564.48	58.42
17	Details of equity share capital					
	Paid-up equity share capital	2525.96	840.00	840.00	840.00	840.00
	Other Equity	-	-	-	-	477.22
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	(2.31)	5.98	0.46	6.7	0.70
	b) Diluted	(2.31)	5.98	0.46	6.7	0.70
Notes:						
1	The above unaudited financial statement for quarter ended 30th June, 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August 2026 and Statutory Auditors of the Company have carried out Limited Review of the same.					
2	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.					
3	Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading in Textiles."					
4	The figures for the quarter ended March 31, 2026 as reported in these financial results are the balancing figures between the Audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the previous financial year which was subject to limited review.					
5	Figures for the previous year / quarter have been re-grouped / re-arranged, wherever necessary.					
6	Company having loss due to Notional Loss on fair valuation of Investment as per Ind AS - 109					
Place: AHMEDABAD Date: 14th August 2026		For, VAXFAB ENTERPRISES LIMITED RAVINDRA Digitally signed by RAVINDRA ASHOKBHAI JOSHI Date: 2026.08.14 21:47:55 +05'30' Ravindra Ashokbhai Joshi Managing Director DIN: 10112296				



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
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No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Date: 14-08-2026

To whomsoever it may concern

Sub ject: Projection of the Fund Utilization

Dear Sir,

We, M/s Chandabhoi & Jassoobhoi, Chartered Accounts have been engaged to certify the Projection of Funds to be utilized, raised by way of issue of Fully Convertible Warrants on Preferential basis.

Based on our review of the relevant documents, we hereby certify the following:

Proposed projection of Fund Utilization:

The proceeds will be deployed towards the Objects in accordance with the estimated schedule of implementation and deployment of, funds as set forth in the table below:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Repayment of Loan	Nil	481.00	Nil	337.00	0	
Working Capital funding to Subsidiary	Nil	834.00	Nil	834.00	0	
Acquisition/ Investment in Subsidiary	Nil	2100.00	Nil	2100.00	0	
General Corporate Purpose	Nil	873.00	Nil	873.00	0	

* Assuming full Allotment and full conversion of warrants into equity shares.

This certificate is being issued at the request of the management of Vaxfab Enterprises Limited for the purpose of submission to regulatory authorities in connection with the proposed preferential issue of Fully Convertible Warrants, and is not to be used for any other purpose without our prior written consent.

We have relied upon the books of account and other documents made available to us, and our certification is based on the same.

Place: AHMEDABAD

Date: 14/08/2026

For Chandabhoy & Jassoobhoy



Nimai G Shah

Partner



Chartered Accountants

Membership No.: 100932

Firm Regn. No. 101648W

UDIN: 26100932RAUOLA6609