

VAXFAB ENTERPRISES LIMITED

(CIN: L51100GJ1983PLC093146)

Reg. Off.: Office 304, 305, Scarlet Gateway, B/H Ashwaraj Bunglows, Prahladnagar
Corporate Road, Manekbag, Ahmedabad, Gujarat, India, 380015

Email Id.: vaxfabenterprisesltd@gmail.com

Contact No.: +91 74286 69284

Date: 14th February, 2026

To,
BSE Limited,
Phiroze Jeejeeb Tower,
Dalal Street,
Mumbai-400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata-700 001,
West Bengal
Script Code: 015064

Ref: Security Id: VEL / Code: 542803

Dear Sir/Madam,

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on today i.e. 14 February, 2026 has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended on 31st December, 2025.

The said Unaudited Financial Results were accompanied by the Limited Review Report.

Kindly find enclosed herewith Unaudited Financial Results for the quarter ended on 31st December, 2025 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The meeting of Board of Directors commenced on 7.00 P.M. and concluded on 07:30 P.M.
You are requested to take the same on record.

You are requested to take note of the same.
Thanking You.

Yours faithfully

For Vaxfab Enterprises Limited

RAVINDRA
ASHOKBHAI
JOSHI

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RAVINDRA ASHOKBHAI
JOSHI
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Ravindra Ashokbhai Joshi
Managing Director
DIN: 10112296

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2025						
Particulars	[RUPEES IN LAKHS]					
	Three Months	Three Months	Corresponding	Year to date	Preceding year	Previous
	Ended on	Ended on	Three Months	figures for	to date figures	Year ended
	31.12.2025	30.09.2025	ended in the	current period	for period	31.03.2025
			previous year	ended on	ended on	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1566.29	5504.09	4576.84	8527.46	1906.37	6998.02
2. Other Income	(336.68)	(341.61)	8.77	(897.12)	13.79	70.70
3. Total Revenue (1+2)	1229.61	5162.48	4585.61	7630.34	1920.17	7068.72
4. Expenses						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	1486.29	113.83	6861.42	1600.11	2011.48	13358.95
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	9.04	5291.21	(2968.32)	6627.27	-240.52	(6480.04)
Employees benefits expenses	3.75	10.83	14.99	24.35	12.34	33.32
Finance Cost	0.04	0.04	0.00	0.11	0.00	0.03
Depreciation and Amortisation expense	2.75	1.50	3.88	5.73	11.17	11.74
Other Expenses	34.94	17.82	32.32	66.62	541.75	81.11
Total Expenses	1536.80	5435.22	3944.29	8324.21	2336.23	7005.10
5. Profit before exceptional and extraordinary items and tax (3 - 4)	(307.19)	(272.74)	641.33	(693.87)	-416.06	63.62
6. Exceptional Items	0.00	-	0.00		0.00	-
7. Profit before extraordinary items and tax (5 - 6)	(307.19)	(272.74)	641.33	(693.87)	-416.06	63.62
8. Extraordinary items		0.00	0.00	-	0.00	-
9. Profit before tax (7- 8)	(307.19)	(272.74)	641.33	(693.87)	-416.06	63.62
10. Tax Expenses	16.36	44.53	0.00	62.20	61.24	(15.37)
11. Deferred Tax Assets/Liabilities	(0.03)	0.00	0.00	(78.67)	0.00	0.69
11. Profit/(Loss) for the period from continuing operations (9 - 10)	(323.52)	(228.21)	641.33	(677.40)	-354.82	48.93
12. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	-
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15. Profit/(Loss) for the period (11 + 14)	(323.52)	(228.21)	641.33	(677.40)	-354.82	48.93
16. Other comprehensive income net of taxes	0.00	-	-		0.00	-
17. Total comprehensive income for the period (15+16)	(323.52)	(228.21)	641.33	(677.40)	-354.82	48.93
18. Paid -up equity share capital(Face Value of Rs.1/-Per Share)	840.00	840.00	840.00	840.00	840.00	84.00
19.i Earing Per Share(EPS) (before extraordinary items)	1.00	1.00	1.00	1.00	1.00	1.00
(Of Rs. 1/- each) (Not annualised except last coloumn)						
(a) Basic	(0.39)	(0.27)	0.76	(0.81)	(0.42)	0.58
(b) Diluted	(0.39)	(0.27)	0.76	(0.81)	(0.42)	0.58
ii Earing Per Share(EPS) (after extraordinary items)						
(Of Rs. 1/- each) (Not annualised except last coloumn)						
(a) Basic	(0.39)	(0.27)	0.76	(0.81)	(0.42)	0.58
(b) Diluted	(0.39)	(0.27)	0.76	(0.81)	(0.42)	0.58

Notes :

- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 14th February, 2025 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on December 31, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter ended 31st December, 2025.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

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JOSHI

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For, Vabfax Enterprises Limited

Ravindra Joshi
DIN: 10112296
Managing Director



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

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No. 605–606–607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Limited Review Report

To The Board of Directors, Vaxfab Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Vaxfab Enterprises Limited (hereinafter referred to as the “Company”) for the quarter ended 31st December, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Consolidated financial statements based on my review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that We plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 31st December, 2025. The books of account of the company have been prepared on going concern basis. The management has informed that certain documents and records relating to earlier periods were not made available by the previous management. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached standalone financial statements of the Company.

The matters described below under the heading "Qualifications" have resulted in a qualified opinion on the standalone financial results.

- The Company has granted and received unsecured loans without charging any interest. Further, formal loan agreements and confirmations from the respective parties were not made available for audit verification.
- During the course of our audit, satisfactory supporting documents were not provided for completeness of transactions relating to third-party balance confirmations of trade receivables and payables, and related tax compliances outstanding as at 31st December 2025. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the aforesaid matters.
- The Company has not maintained requisite details and supporting documentation necessary to determine the classification of creditors under the Micro, Small, and Medium Enterprises Development (MSMED) Act, 2006. Consequently, compliance with the disclosure requirements of the Act could not be verified.
- The Company has not maintained adequate documentation relating to goods inward and outward. Furthermore, external confirmations for trade receivables and trade payables were not obtained. As a result, the respective balances remain subject to reconciliation and adjustment, if any.
- The Company has not recognized any provision towards gratuity liability during the period. The Company has not obtained an actuarial valuation as required under Indian Accounting Standard 19 (**Ind AS 19**) – **Employee Benefits**.
- During the course of our audit, adequate supporting documents, books of account, and relevant details were not made available to us for verification. The present management has represented that certain records pertaining to earlier periods were not properly handed over by the previous management. In the absence of complete records, the Company has not ensured compliance with the recognition, measurement, presentation, and disclosure requirements of applicable Ind AS notified under Section 133 of the Companies Act, 2013.
- The Company has not carried out an impairment assessment of its financial assets in accordance with the **Expected Credit Loss (ECL)** model prescribed under Indian Accounting Standard 109 (**Ind AS 109**) – **Financial Instruments**. No supporting workings or evaluation of expected credit losses on trade receivables and other financial assets were made available for our review. Accordingly, we are unable to determine whether adequate impairment allowance has been recognized. The possible impact on the financial results could be material.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying Consolidated financial results and other financial information for the quarter ended 31st December, 2024 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

Place : Ahmedabad
Date : 14-02-2026
UDIN: **26193952EBXJVD3211**

For Chandabhoy & Jassoobhoy

Patwari
Parin
Hareshbhai

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CA Parin Patwari

Partner

Chartered Accountants

Membership No. 193952

Firm Regn. No. 101648W

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2025						
[RUPEES IN LAKHS]						
Particulars	Three Months	Three Months	Corresponding	Year to date	Preceding year	Previous
	Ended on	Ended on	Three Months	figures for	to date figures	Year ended
	31.12.2025	30.09.2025	ended in the	current period	for period	31.03.2025
			previous year	ended on	ended on	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1566.29	5504.09	4481.27	8527.46	914.39	5867.10
2. Other Income	(0.00)	(341.61)	8.76	(404.44)	13.71	70.56
3. Total Revenue (1+2)	1566.29	5162.48	4490.03	8123.02	928.10	5937.66
4. Expenses						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	1486.29	113.83	6861.42	1600.11	386.68	12339.26
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	9.04	5291.21	(3061.25)	6627.27	416.55	(6575.06)
Employees benefits expenses	1.47	9.05	12.29	16.95	4.25	23.10
Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortisation expense	0.86	0.75	1.80	2.35	4.92	3.41
Other Expenses	29.33	17.16	31.73	56.07	533.93	76.59
Total Expenses	1526.98	5432.00	3845.99	8302.76	1346.33	5867.30
5. Profit before exceptional and extraordinary items and tax (3 - 4)	39.31	(269.52)	644.04	(179.74)	-418.23	70.36
6. Exceptional Items	0.00	-	0.00		0.00	-
7. Profit before extraordinary items and tax (5 - 6)	39.31	(269.52)	644.04	(179.74)	-418.23	70.36
8. Extraordinary items		0.00	0.00	-	0.00	-
9. Profit before tax (7- 8)	39.31	(269.52)	644.04	(179.74)	-418.23	70.36
10. Tax Expenses	16.36	44.53	0.00	62.20	61.24	(11.94)
11. Deferred Tax Assets/Liabilities	(0.03)	0.00	0.00	(78.67)	0.00	0.00
11. Profit/(Loss) for the period from continuing operations (9 - 10)	22.98	(224.99)	644.04	(163.27)	-356.99	58.42
12. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	-
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00	0.00
15. Profit/(Loss) for the period (11 + 14)	22.98	(224.99)	644.04	(163.27)	-356.99	58.42
16. Other comprehensive income net of taxes	0.00	-	-		0.00	-
17. Total comprehensive income for the period (15+16)	22.98	(224.99)	644.04	(163.27)	-356.99	58.42
18. Paid -up equity share capital(Face Value of Rs.1/-Per Share)	840.00	840.00	840.00	840.00	840.00	84.00
19.i Earing Per Share(EPS) (before extraordinary items)	10.00	10.00	10.00	10.00	10.00	10.00
(Of Rs. 1/- each) (Not annualised except last coloumn)						
(a) Basic	0.27	(2.68)	7.67	(1.94)	(4.25)	0.70
(b) Diluted	0.27	(2.68)	7.67	(1.94)	(4.25)	0.70
ii Earing Per Share(EPS) (after extraordinary items)						
(Of Rs. 1/- each) (Not annualised except last coloumn)						
(a) Basic	0.27	(2.68)	7.67	(1.94)	(4.25)	0.70
(b) Diluted	0.27	(2.68)	7.67	(1.94)	(4.25)	0.70

Notes :

- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 14th February, 2025 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on December 31, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter ended 31st December, 2025.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

For, Vabfax Enterprises Limited

Ravindra Joshi
DIN: 10112296
Managing Director

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CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

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CA PARIN H. PATWARI

CNJABD@GMAIL.COM

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Limited Review Report

To The Board of Directors, Vaxfab Enterprises Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of Vaxfab Enterprises Limited (hereinafter referred to as the "Company") for the quarter ended 31st December, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Consolidated financial statements based on my review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that We plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 31st December, 2025. The books of account of the company have been prepared on going concern basis. The management has informed that certain documents and records relating to earlier periods were not made available by the previous management. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, we are unable to express our opinion on the attached standalone financial statements of the Company.

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- The Company has granted and received unsecured loans without charging any interest. Further, formal loan agreements and confirmations from the respective parties were not made available for audit verification.
- During the course of our audit, satisfactory supporting documents were not provided for completeness of transactions relating to third-party balance confirmations of trade receivables and payables, and related tax compliances outstanding as at 31st December 2025. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the aforesaid matters.
- The Company has not maintained requisite details and supporting documentation necessary to determine the classification of creditors under the Micro, Small, and Medium Enterprises Development (MSMED) Act, 2006. Consequently, compliance with the disclosure requirements of the Act could not be verified.
- The Company has not maintained adequate documentation relating to goods inward and outward. Furthermore, external confirmations for trade receivables and trade payables were not obtained. As a result, the respective balances remain subject to reconciliation and adjustment, if any.
- The Company has not recognized any provision towards gratuity liability during the period. The Company has not obtained an actuarial valuation as required under Indian Accounting Standard 19 (**Ind AS 19**) – **Employee Benefits**.
- During the course of our audit, adequate supporting documents, books of account, and relevant details were not made available to us for verification. The present management has represented that certain records pertaining to earlier periods were not properly handed over by the previous management. In the absence of complete records, the Company has not ensured compliance with the recognition, measurement, presentation, and disclosure requirements of applicable Ind AS notified under Section 133 of the Companies Act, 2013.
- The Company has not carried out an impairment assessment of its financial assets in accordance with the **Expected Credit Loss (ECL)** model prescribed under Indian Accounting Standard 109 (**Ind AS 109**) – **Financial Instruments**. No supporting workings or evaluation of expected credit losses on trade receivables and other financial assets were made available for our review. Accordingly, we are unable to determine whether adequate impairment allowance has been recognized. The possible impact on the financial results could be material.

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We have not reviewed the accompanying Consolidated financial results and other financial information for the quarter ended 30th June, 2025 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

Place : Ahmedabad

Date : 14-02-2026

UDIN: **26193952VUIWOL2118**

For Chandabhoy & Jassoobhoy

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CA Parin Patwari

Partner

Chartered Accountants

Membership No. 193952

Firm Regn. No. 101648W