

VAXFAB ENTERPRISES LIMITED

(Formerly known as Ellora Trading Limited)

(CIN: L51100GJ1983PLC093146)

Reg. Off.: F6 -603, The Palace, Surat (M Corp OG) (Part), Surat City, Parvat Patia, Surat,
Choryasi, Gujarat, India, 395010

Email Id.: vaxfabenterprisesltd@gmail.com, Contact No.: 7428669284

Date: - 27th May, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai -400 001

Dear Sir / Ma'am,

**Sub: Submission of Audited Financial Results along with Audit Report thereon for
the Quarter and year ended on 31st March, 2025.**

Ref: Security Id: VEL / Code: 542803

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results along with Audit Report thereon for the quarter and year ended on 31st March, 2025.

Please take note of the same and oblige.

For, VAXFAB ENTERPRISES LIMITED

RAVINDRA
ASHOKBHAI
JOSHI

Digitally signed by
RAVINDRA
ASHOKBHAI JOSHI
Date: 2025.05.27
18:25:27 +05'30'

**RAVINDRA ASHOKBHAI JOSHI
ADDITIONAL DIRECTOR
DIN: 10112296**

Independent Auditor's Report on Quarter and year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Vaxfab Enterprises Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of Vaxfab Enterprises Limited (the 'Company') for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

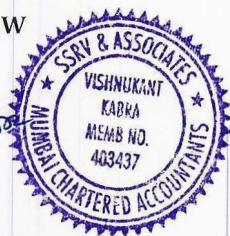
For S S R V & Associates

Chartered Accountants

Firm Reg. No.: 135901W

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Vishnu Kant Kabra

Partner

Membership. No.: 403437

Place: Mumbai

Date: 27th May, 2025

UDIN: 25403437BMIORH8656

VAXFAB ENTERPRISES LIMITED

REGD. OFFICE :- F6 -603, The Palace, Surat (M Corp OG) (Part), Surat City, Parvat Patia, Surat, Choryasi, Gujarat-395010

CIN: L51100GJ1983PLC093146

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(₹ In Lakhs)

Particulars		As at 31st March 2025	As at 31st March 2024
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	11.83	1.94
	(b) Financial Assets		
	Investments	594.45	840.17
	(c) Deferred Tax Assets (net)	58.19	63.50
	Total Non-Current Assets	664.47	905.61
2	Current Assets		
	(a) Inventories	6,627.27	52.21
	(b) Financial Assets		
	(i) Trade Receivables	2,116.98	391.74
	(ii) Cash and Cash Equivalents	24.35	35.19
	(iii) Loans	568.54	99.84
	(c) Current Tax Assets (Net)	0.51	-
	(d) Other Current Assets	1,223.16	341.57
	Total Current Assets	10,560.81	920.55
	TOTAL - ASSETS	11,225.28	1,826.16
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	866.00	866.00
	(b) Other Equity	477.22	418.80
	Total Equity	1,343.22	1,284.80
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings (Non-current)	773.94	8.85
	Total Non Current Liabilities	773.94	8.85
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	8,766.87	273.07
	(b) Current Tax Liabilities (Net)	-	0.59
	(c) Other Current Liabilities	341.25	258.85
	Total Current Liabilities	9,108.12	532.51
	TOTAL - EQUITY AND LIABILITIES	11,225.28	1,826.16

For, VAXFAB ENTERPRISES LIMITED

FOR, VAXFAB ENTERPRISES LIMITED

Rohit Naval

ROHIT NAVAL

Managing Director

DIN: 10542718

Place: AHMEDABAD

Date: 27/05/2025

VAXFAB ENTERPRISES LIMITED
REGD. OFFICE :- F6 -603, The Palace, Surat (M Corp OG) (Part), Surat City, Parvat Patia, Surat, Choryasi, Gujarat-395010
CIN: L51100GJ1983PLC093146

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

(₹ In Lakhs except for earning per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	318.90	4,481.27	118.82	5,867.10	914.39
2	Other Income	4.69	8.76	14.21	70.56	13.71
3	Total Income (1+2)	323.59	4,490.03	133.03	5,937.66	928.10
4	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	3,638.82	6,861.42	82.31	12,339.26	386.68
	c. Change In Inventories of finished goods, work-in-process and stock-in-trade	(3,513.81)	(3,061.25)	(12.10)	(6,575.06)	416.55
	d. Employees benefits expense	7.40	12.29	1.58	23.10	4.25
	e. Finance costs	-	-	0.04	-	-
	f. Depreciation and amortisation expense	0.69	1.80	1.23	3.41	4.92
	g. Other Expenses	(0.05)	31.73	70.10	76.59	533.93
	Total Expenses	133.05	3,845.99	143.16	5,867.30	1,346.33
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	190.54	644.04	(10.13)	70.36	(418.23)
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	190.54	644.04	(10.13)	70.36	(418.23)
	Current Tax	6.63	-	(8.33)	6.63	2.28
	Deferred Tax	5.31	-	(63.52)	5.31	(63.52)
8	Total Tax Expenses	11.94	-	(71.85)	11.94	(61.24)
9	Profit for the period from Continuing Operation (7-8)	178.60	644.04	61.72	58.42	(356.99)
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	178.60	644.04	61.72	58.42	(356.99)
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive Income net of taxes (14+15)	178.60	644.04	61.72	58.42	(356.99)
17	Details of equity share capital					
	Paid-up equity share capital	840.00	840.00	840.00	840.00	840.00
	Other Equity	-	-	-	477.22	418.80
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	2.126	7.667	0.735	0.695	(4.250)
	b) Diluted	2.126	7.667	0.735	0.695	(4.250)

Notes:

1	The above audited financial statement for quarter / year ended 31st March, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2025 and Statutory Auditors of the Company have carried out Limited Review of the same.
2	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
3	Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading in Textiles."
4	Figures for the previous year / quarter have been re-grouped / re-arranged, wherever necessary.
5	There are no associates, subsidiaries, joint ventures of the company and hence consolidated results are not applicable.
6	The figures for the quarter ended 31st March 2025 & 31st March 2024 are the balancing figure between the audited figures of the year ended 31st March 2025 & 31st March 2024 and unaudited figures for the nine months ended 31st December 2024 & 31st December 2023.

For, VAXFAB ENTERPRISES LIMITED

Place: AHMEDABAD
Date: 27/05/2025

FOR, VAXFAB ENTERPRISES LIMITED
Managing Director
DIN: 10542718

Rishabh
DIRECTOR

VAXFAB ENTERPRISES LIMITED

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For, VAXFAB ENTERPRISES LIMITED

FOR, VAXFAB ENTERPRISES LIMITED

ROHIT NAVAL

Managing Director
DIN: 10542718

Place: AHMEDABAD

Date: 27/05/2025

VAXFAB ENTERPRISES LIMITED

(Formerly known as Ellora Trading Limited)

(CIN: L51100GJ1983PLC093146)

Reg. Off.: F6 -603, The Palace, Surat (M Corp OG) (Part), Surat City, Parvat Patia, Surat,
Choryasi, Gujarat, India, 395010

Email Id.: vaxfabenterprisesltd@gmail.com, Contact No.: 7428669284

Date: - 27th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001

Dear Sir / Ma'am,

**Sub: Declaration in respect of Un-Modified Opinion on Audited Financial Results
along with Audit Report thereon for the Quarter and Year ended on 31st March,
2025.**

Ref: Security Id: VEL / Code: 542803

We hereby declared that the Statutory Auditor of the Company, M/s. SSRV & Associates, Chartered Accountants, Ahmedabad has issued Un-Modified Opinion on Audited Financial Result along with Audit Report thereon for the Quarter and year ended as on 31st March, 2025.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Please take note of the same and oblige.

For, VAXFAB ENTERPRISES LIMITED

RAVINDRA
ASHOKBHAI
JOSHI

Digitally signed by
RAVINDRA ASHOKBHAI
JOSHI
Date: 2025.05.27
18:26:09 +05'30'

**RAVINDRA ASHOKBHAI JOSHI
ADDITIONAL DIRECTOR
DIN: 10112296**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																							
Sr. No.	Details of the party (listed)		Details of the counterparty			Type of related party transac	Details of other related party	Value of the related party	Remarks on approval by audit	Value of the related party	Date of Audit Committee	Value of trans actio	In case monies are		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These								
	Name	PAN	Name	PAN	Relation ship of								Openi ng	Closin g	Nature of	Details of other	Cost	Tenure	Nature (loan/	Interest Rate (%)	Tenu re	Secured /	Purpose for
1	VAKFAB ENTERPRISE LIMITED	AAACES468K	Rohit Naval	CFEPN9640C	Managin g Director	Loan		1	NA			1	11	12									NA
2	VAKFAB ENTERPRISE	AAACES468K	Keshav Mukhlja	FCSPM0064B	Director	Loan		0	NA			0	1	1									NA
3	VAKFAB ENTERPRISE LIMITED	AAACES468K	Chinu Kalal	FCCPK9420H	Indepen dent Director	Any other transac tion	Sitting Fees	0.46	NA			0.46	0	0									Chinu Kalal, who was the Non- Executive and Independent Director of the company, resigned from the company with effect from the closure of working hours on 1st April 2025.
4	VAKFAB ENTERPRISE LIMITED	AAACES468K	Premaram Jaitaraa m Patel	BEFPP9541D	Indepen dent Director	Any other transac tion	Sitting Fees	0.16	NA			0.16	0	0									Mr. Premaram Jaitaram Patel, who was the Non- Executive and Independent Director of the company, resigned from the company with effect from the closure of working hours on 1st April 2025.



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Details of Impact of Audit Qualification

Whether results are audited or unaudited	Audited	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Auditor's opinion		
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results	No	
Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
Add Delete		
1 SSRV & ASSOCIATES	Yes	31-12-2025

